Quick Facts

MISSION	The Williamsburg Community Foundation enhances the quality of life in greater Williamsburg by connecting people with causes that matter, managing charitable funds, and providing grants and scholarships for our community's most pressing needs and promising opportunities.
VISION	A vibrant community where everyone has an opportunity to thrive.
CORE VALUES	We believe we are stronger working together to promote just and fair access to opportunities for all people by: • *Listening to nonprofits.* We partner with them to address the problems our community seeks to solve. We celebrate the passion they bring to their missions. • *Supporting and protecting the philanthropic intent of our donors.* We express our gratitude and report back on the impact their generosity has on the causes they care about. We engage our donors in meaningful conversations about community needs. • *Earning the trust of our community.* We listen carefully and do what we say we will do. We partner with others to get things done. We are good stewards of the resources entrusted to us. We make data-driven decisions.
WHAT IS A COMMUNITY FOUNDATION?	Community foundations are tax-exempt public charities that invest and administer a pool of funds established by individuals, families, businesses and organizations. Each fund provides grantmaking dollars for community needs. Like all community foundations, the WCF is overseen by a volunteer board of leading citizens and run by professionals with expertise in understanding our community's needs.
GIFTS FROM THE COMMUNITY	As of 12/31/2025 the Foundation had assets of **$44.5 million**. These gifts are made possible by local individuals, families, businesses, and other groups, about 600 donor households per year.
SUPPORT OF THE COMMUNITY	Since 1999, the Community Foundation has awarded grants and scholarships totaling more than **$15 million** to 1,000+ students and more than 400 nonprofit organizations, including competitive grants to nearly 150 organizations in the Community Foundation's service area: James City County, York County and Williamsburg.
TYPES OF NAMED FUNDS	• **Unrestricted**—Unrestricted funds (**Community Endowment**) distribute grants annually to local nonprofit organizations to meet the most pressing needs in the community as determined by the Distribution Committee. • **Field-of-Interest**—A broad area of interest such as environment, arts or senior services is selected when the fund is established. Grants are distributed annually to nonprofit organizations as determined by the Distribution Committee.

TYPES OF NAMED FUNDS, CONT.	• **Designated**—When the fund is established a specific organization or organizations are selected by the donor to receive the annual income from the fund. • **Donor-Advised**—A donor-advised fund allows the donor to recommend grants during the year from income or principal to fulfill his or her philanthropic goals. • **Scholarship**— Scholarships which benefit local students can be established to meet particular criteria selected in advance by the donor. The donor may also designate a secondary school, university or college to select recipients for an annual scholarship from the fund. Current year *named* scholarships can be awarded through the **Williamsburg James City County Scholarship Fund**, a component fund of WCF with a contribution of $1,530 or more. • **Agency Endowment—**Funds raised by a nonprofit organization are placed with the Foundation as a permanent endowment for that organization. An endowment at the Foundation gives donors to the nonprofit the peace of mind that the funds will only be used for the purpose for which they were intended.
ASSETS TO GIVE	**Gifts** in any amount may be made to the Community Endowment, Annual Fund or to any named fund in the form of: ♦ **Check or credit card** ♦ **Negotiable securities** The Foundation will also accept the following types of gifts: **real or personal property, life insurance, retirement assets, bequest by will or charitable trust**. Please call 757-259-1660 for information prior to making any gifts of these types.

TRUSTEES			
	Melinda B. Morgan, Chair Jeanne Zeidler, Vice-Chair David E. Bush, CPA, CFP, PFS, Treasurer Barbara Engs Watson, Secretary The Rev. Jan M. Brown Dian T. Calderone, MTX, CPA Lori Conen Anthony Conyers III Philip G. Emerson Ti'Juana Gholson	Cheri Green, CFP Leigh Houghland Alison V. Lennarz Aashish Matani Monty Mason Rick Overy Iris C. Porush Edward Robinson Erin A. Smith Scott Stabler Mychael C. Willon Benming "Benny" Zhang	**Honorary Trustees** Cliff Fleet Katherine A. Rowe

STAFF	Nancy Coté Sullivan, President & CEO Scott Andrews-Weckerly, Director of Community Investment Jenn Daley, Director of Donor Engagement Kaitlin Everett, Events & Operations Manager Van Ruckman, Volunteer Webmaster Accountant, Sarah Covert (Warren Whitney)
CONTACT US	1323 Jamestown Road, Suite 103, Williamsburg, VA 23185 757-259-1660 / office@williamsburgcommunityfoundation.org www.williamsburgcommunityfoundation.org @WilliamsburgCommunityFoundation | @WilliamsburgCommunityFdn

Williamsburg COMMUNITY FOUNDATION

CONNECTING PEOPLE WHO CARE WITH CAUSES THAT MATTER...FOREVER.

williamsburgcommunityfoundation.org | 757-259-1660

Charitable and Legacy Giving

Williamsburg Community Foundation is a collection of gifts given by local donors. The gifts are invested. Each year earnings are returned to the community in the form of grants and scholarships. These funds grow with each new gift and produce income that will continue to meet local needs for generations to come. Our staff is skilled in working with donors who have multi-faceted objectives and complex gift situations. You may have clients who say:

- ✓ I don't know where to leave my assets.
- ✓ I would love to do more, but I don't think I can afford it.
- ✓ I'm not sure my children will spend their inheritance wisely.
- ✓ Why are my taxes so high this year?

If a charitable gift - either now or through their estate plan - is a solution for your client's challenges, we can help you.

How Can Williamsburg Community Foundation Help?

Starting a fund at the Foundation is quick and easy – in most cases, the fund is operational in less than 24 hours. It can be done by you on behalf of your client, or you may refer your client to us directly. Your client will receive a tax deduction at the time the fund is established and when additional contributions are made to the fund.

- ✓ **Identify your client's charitable purpose(s) or intent(s).** This can range from highly specific – for example, a single nonprofit -- to general in scope, such as "greater Williamsburg."

- ✓ **Select the type of fund that best fulfills that purpose or intent:**

Community Endowment Funds	Designated, Field-of-Interest and Scholarship Funds	Donor-Advised Funds
Unrestricted endowment gifts are placed in the Community Endowment, which the Board of Trustees uses to address the changing needs of greater Williamsburg through a competitive process, making grants twice a year. *Minimum Gift for a Named Fund within the Community Endowment: $10,000.*	These funds allow the donor to support a broad area of grant-making (arts, youth, seniors), a particular organization, or scholarships for students. *Minimum Gift for Field of Interest and Scholarship Funds: $35,000** *Minimum Gift for Designated and Agency Endowment Funds: $10,000.*	A Donor-Advised Fund is a highly flexible option for donors who wish to be actively involved in choosing grant recipients, including charities in the greater Williamsburg area and beyond. It is an excellent alternative to a private foundation, with greater ease of establishment and superior tax benefits *Minimum Gift:* $10,000

***With WCF's current spending policy, a $35,000 fund will result in an annual distribution of about $1,000.**

- ✓ **Complete a simple fund agreement. S**taff will prepare an official document that makes your clients' intentions clear.

- ✓ **Involve Family.** The donor will name the fund – the donor's name or family name, a cause-related name, or something else entirely. Donors also may choose to remain anonymous. Your client may designate current fund advisors, such as him/herself, and successor advisors such as his/her children with a Donor-Advised Fund. This information will be included in the governing document.

- ✓ **Activate the fund by making an establishing gift.** Gifts in any amount may also be made to the Community Endowment, Administrative Fund or to any named fund in the form of cash, check, or appreciated securities. Please contact our office prior to making any of the following types of gifts:

  - **Appreciated Securities**
    Gifts of appreciated securities save income tax and also avoid the capital gains tax that would be imposed if you sold the securities yourself. For most donors, the full fair market value of stocks and bonds may be deducted for income tax purposes up to 30 percent of adjusted gross income with a five-year carryover. The actual impact of such a gift on your personal taxes should be reviewed with your tax advisor.
  - **Closely Held Stock**
    These gifts may be particularly advantageous if you plan to sell your business in the near future or if the gifts carry out an objective of your estate plan. Such a gift would help your community and lower your capital gains taxes on the sale or transfer of your business. In some cases, your closely-held corporation may be able to buy back stock you donated to the Foundation, thus providing cash for the Foundation. Under IRS rules, however, such repurchases may not be prearranged. Please call the Foundation for information on making this type of gift.
  - **Real Estate**
    The Foundation welcomes outright gifts of real estate if the real estate is readily marketable, of sufficient value, and free of environmental or other problems. Such gifts are subject to special review by the Foundation's Executive Committee.
  - **Life Insurance**
    An insurance agent can help determine the best use of life insurance as a planned giving tool. With the proper planning estate taxes can often be reduced or eliminated.

Once the fund is established, your client can:

- Add to the fund at any time, in any dollar amount.
- Specify how grant disbursements should be acknowledged. Donors may make a grant using their fund's name or they may remain anonymous.
- Make grants to any nonprofit organization across the United States. (Donor-Advised)
- For gifts of $1 million or over, the donor may recommend a financial advisor to manage the fund. Please contact our office for more information.

Legacy Society

Donors who have notified the Foundation of a gift through their estate plan become members of the Legacy Society. Legacy Society members are recognized in the annual report, invited to donor events and honored at a special luncheon once a year.

Legacy Gifts to WCF have included, a % of an estate, a dollar amount, a specific asset, residual from a 401K plan, annuity or other retirement plan and life insurance. There is no minimum amount for recognition, but if the donor wishes to establish a fund as part of their legacy, the amount received must meet the minimum for that type of fund.

For further information, contact WCF at 757-259-1660 or office@williamsburgcommunityfoundation.org.

Charitable Fund Options

Community Endowment
The Foundation's Distribution Committee will review applications and determine recipients from your Community Endowment Fund based on changing community needs. You may also make a gift in any amount to the general Community Endowment.
Minimum initial gift to start your fund: $10,000

Field-of-Interest
You select a broad area of interest to receive grants from your fund.
Minimum initial gift to start your fund: $35,000

> ***You can make a gift in any amount*** to one of the Foundation's field-of-interest funds for Arts and Culture, Children and Young Adults, Environment and Conservation, Health & Wellness, Housing & Economic Mobility, Senior Services, or Scholarship. The Foundation's Distribution Committee will make annual grants from these funds to programs in those specific areas.

Donor-Advised
You choose which charities you wish to support through a recommendation to the Board of Trustees. In most cases, a donor-advised fund can be a simpler, less expensive alternative to a private foundation.
Minimum initial gift: $10,000 (non-endowed) $35,000 (endowed)

Designated
You choose a specific organization or organizations to receive annual distributions from the fund.
Minimum initial gift: $10,000

Agency Endowment Funds
Nonprofit organizations establishing endowments with the Foundation will benefit from expertise in gift acceptance, investment management and planned giving.
Minimum initial gift: $10,000

Scholarship
Scholarship Funds established at the Foundation can support local students attending any college or university in the country. Donors may select specific criteria and express their personal values through a scholarship fund. Scholarship funds may also be established to provide tuition assistance to a specific local private nonprofit grade school or preschool.
Minimum initial gift to start your Scholarship Fund: $35,000

For more information on starting a fund, please contact President & CEO Nancy Sullivan at 757-259-1660 or email ncsullivan@williamsburgcommunityfoundation.org.

How To Establish a Fund

Williamsburg Community Foundation can help you create your own named fund to support the causes you care about most. This can include support for a broad array of community programs, to more specific fields of interest, or giving to a particular organization.

There are many **options for giving**, including stock, life insurance, IRA distributions, real estate, and bequests. We can work with you and your professional advisor to determine the best choice for your needs.

Starting a fund at your Community Foundation is quick and easy – in most cases, the fund is operational in less than 24 hours.

The Process

1. **Identify your charitable purpose(s) or intent.**
   This can range from highly specific – for example, a specific organization – to general in scope, such as "general charitable purposes."

2. **Select the type of fund that best fulfills your goals.**

3. **Choose a name the fund.**
   Fund names may take virtually any form – the donor's name or family name, a cause-related name, or something else entirely. You may also remain anonymous.

4. **Complete a simple fund agreement.**
   WCF staff will draft an agreement that makes your intentions clear.

5. **Activate the fund by making a minimum gift or pledge.**
   Once the fund is established, you can:

   - Add to the fund at any time, in any dollar amount.
   - If you are opening a donor-advised fund, specify how you wish to be recognized by grant recipients. You may make a grant using your fund's name or you may remain anonymous. You can recommend grants to any nonprofit organization across the United States.

For more information on starting a fund, please contact President & CEO Nancy Sullivan at 757-259-1660 or email ncsullivan@williamsburgcommunityfoundation.org.

Williamsburg COMMUNITY FOUNDATION

WilliamsburgCommunityFoundation.org
757-259-1660

Support Fees, Minimums, and Spending Policy

The Williamsburg Community Foundation assesses support fees to cover the cost of administration and to continue the community foundation's important programmatic work. Fees provide the necessary resources to operate efficiently and effectively, ensuring fiscal responsibility in grant due diligence, donor and nonprofit education, research, and other activities. Annual fees on all funds are assessed monthly based on average fund balance.

The Foundation's Spending Policy is the basis for calculating the payout on endowed funds. Current spending policy is 4% of the 20-quarter rolling average of the balance of the fund. E.g., A fund with an average balance of $35,000 will distribute $1,400 for grantmaking and $350 to WCF for administration annually.

Endowed Funds

Community Endowment	Support Fees
$10,000 minimum initial gift $250 minimum fee	1% on the first $499,000 .75% on amounts over $500,000 .5% on amounts over $1,000,000
Field-of-Interest	
$35,000 minimum initial gift $250 minimum fee	1% on the first $499,000 .75% on amounts over $500,000 .5% on amounts over $1,000,000
Donor-Advised	
$35,000 minimum initial gift $250 minimum fee $500 minimum grant	1% on the first $499,000 .75% on amounts over $500,000 .5% on amounts over $1,000,000

Scholarship

$50,000 minimum initial gift $500 minimum fee $1,500 minimum scholarship	1% on the first $499,000 .75% on amounts over $500,000 .5% on amounts over $1,000,000

Designated

$10,000 minimum initial gift $250 minimum fee	1% on the first $499,000 .75% on amounts over $500,000 .5% on amounts over $1,000,000

Agency Endowment

$10,000 minimum initial gift $250 minimum fee	.75 on the first $999,999 .5% on amounts over $1,000,000

NON-ENDOWED FUNDS & GIFTS

Donor Advised Funds	Support Fees
$10,000 minimum initial gift $500 minimum grant $250 minimum fee	1% of the average monthly fund balance

Quasi-endowed donor-advised funds are available. Funds must maintain a balance of $50,000 or greater over a predetermined timeframe.

Designated, Scholarship or Special Project—Pass-Through Fund

$10,000 minimum initial gift $1,500 minimum distribution $500 minimum fee	2% of all donations received to the fund

Note: This document summarizes WCF policies, full policies available on request. Other fees may apply under special circumstances. For more information about support fees and minimums contact 757-259-1660 or ncsullivan@williamsburgcommunityfoundation.org.

Williamsburg Community Foundation
Private Foundation Comparison Chart

	WCF Donor Advised Fund	Commercial Gift Fund	Supporting Organization	Private Foundation
Donor Involvement	Donor recommends grants to qualified nonprofits. Grants are approved by WCF's Board of Trustees.	Donor recommends grants to qualified nonprofits. Grants are approved by trustees of the gift fund.	WCF staff and the donor work together to appoint board. Supporting organization board often oversees investments and grantmaking.	Donor appoints board, which controls investments and grantmaking.
Grantmaking Support	Professional staff is available to help identify and assess charities, provide input on community needs and verify nonprofit status of groups.	Varies	Professional staff available to help idenitfy and assess charities, provide input on community needs and verify nonprofit status of groups.	Donors must arrange and support their own grantmaking process. 5% required payout. Grants must be listed on form 990PF.
Community Connection	Recognition, invitations to events, opportunities to particpate in joint grantmaking.	none	Recognition, invitations to events, opportunities to particpate in joint grantmaking.	none
Tax Status	Public charity	Public charity	Public charity	Private charity
Income Tax Deductions for Gifts of:				
Cash	Up to 60% of adjusted gross income	Same as a donor advised fund at WCF.	Same as a donor advised fund at WCF.	Up to 30% of adjusted gross income.
Appreciated Stock	Fair market value up to 30% of adjusted gross income.	Same	Same	Fair market value up to 20% of adjusted gross income.
Real estate and closely held stock*	Fair market value up to 30% of adjusted gross income.	Same	Same	Cost basis up to 20% of adjusted gross income.
Start-up				
Initial Costs	None	None	Costs kept to a minimum through collaboration with WCF.	Several thousand dollars for legal and accounting expenses.
Minimum Contribution	$10,000 nonendowed/$35,000 endowed	Varies	$2 million	Typically millions of dollars.
Administrative Requirements				
Ongoing Costs	Pooled administration; low annual fee.	Varies	Costs kept to a minimum through collaboration with WCF.	Several thousand dollars annually for accounting expenses and filing fees. Staffing and direct operating expenses may apply.
Reporting	WCF handles all tax reporting.	Financial institution handles all tax reporting.	WCF can prepare and file required annual 990 tax form.	Annual 990PF tax form must be filed.

*specific rules regarding closely held stock must be followed. Call 757-259-1660 for more information.

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Donor-Advised Fund
Frequently Asked Questions

- **What is a Donor-Advised Fund?**
  The Donor-Advised Fund is the Foundation's most flexible option for giving. It allows a donor to make a charitable gift when it best suits their planning needs, then recommend grants from the fund to nonprofit organizations on their schedule.

- **What are the benefits of giving through a Donor-Advised Fund?**
  The donor receives an immediate tax deduction when the fund is established. The Foundation takes care of writing checks, distributing grants, filing paperwork, and conducts due diligence on each grant recipient.

- **How do I establish a Donor-Advised Fund?**
  It takes just one simple form to set up a fund. The minimum gift required to establish a fund is $10,000 for a non-endowed fund or $35,000 for an endowed fund. You may add to your fund at any time.

- **How should I make a gift to the Fund?**
  It can be advantageous to make a gift using appreciated securities. Discuss the best options for giving with your financial advisors. The IRS does not permit using your IRA qualified charitable distribution (QCD) to contribute to a donor-advised fund.

- **What is the cost for a Donor-Advised Fund?**
  There are no set-up fees. The fund will be charged an annual fee of 1% with a minimum fee of $250. Fund fees are assessed quarterly.

- **How is the Fund invested?**
  Non-endowed funds are invested in cash and cash equivalents. Endowment funds are invested in a mix of equity and fixed income. Donors with $100,000 or more in a non-endowed fund may choose to have the fund invested in WCF's endowment pool. The pool is subject to market risk.

- **Is there an annual payout required?**
  There is no annual payout requirement, however, WCF will monitor the fund to be sure it meets the needs of the community and addresses the charitable purposes for which the funds were committed. See WCF's Fund Activity Policy for details.

- **Who can act as a fund advisor?**
  Donors may name themselves or others as the advisors to recommend grants from the fund. Donors may also authorize, in writing, a successor advisor to make recommendations for grants either during the donors' lifetime or upon the donors' death**.**

- **How do I make grants from my fund?**
  The donor may submit grant requests in writing or online through the Foundation's donor portal whenever they would like to make a grant.

- **How do I keep track of my grantmaking?**
  The donor may access their fund on the donor portal at any time for a list of grants made from the fund. Donors may also request a copy of their fund statement by email.

- **How soon will my grant recommendation be processed?**
  Donor-advised grant recommendations will be processed twice a month.

- **May I make a grant anonymously?**
  Yes. The donor may request that grants be made anonymously.

- **May I make grants to my college or faith community?**
  Grants may be made to tax exempt organizations qualifying under Section 501(c)(3) of the Internal Revenue Code, to U.S. government entities, or to recognized religious organizations**.**

- **Will my grant recommendations always be honored?**
  In order to meet Treasury regulations for Donor-Advised Funds, the Board of Trustees cannot be bound by the advice of the advisor and must always maintain the right to distribute funds in accordance with its charitable purpose. If a grant recommendation is not approved the advisor will be notified and offered the opportunity to make an alternate suggestion.

- **May I fulfill a pledge or purchase event tickets through a DAF?**
  In order to meet Treasury regulations for donor-advised funds, grants may <u>not</u> be used for pre-existing legally binding pledges, to purchase auction items, or to receive any benefits such as tickets to events, gifts, or memberships that carry more than a token value. The Treasury regulations are designed to ensure that donors do not receive a maximum charitable deduction at the time of the gift and still maintain control over the gift or receive benefits from the gift.

- **May I make a grant directly to a student or to support a political candidate?**
  Donor-advised funds may not be used to make grants directly to individuals, including students. Donors may recommend a grant to one of the Foundation' scholarship funds. The Foundation will <u>not</u> make grants from donor-advised funds to individuals, political parties, organizations that discriminate on the basis of sex, race, age, religion, or national origin, or organizations that are on the United States Department of the Treasury Specially Designated Nationals list (often referred to as the Terrorist List).

Legacy Society Intention Form

Please enroll me in the Legacy Society. I/We have made the following provision for a planned gift to Williamsburg Community Foundation:

☐ Bequest through a will or trust

☐ Life Insurance

☐ Retirement Plan Assets

☐ Charitable Remainder Trust

☐ Charitable Gift Annuity

☐ Charitable Lead Trust

☐ Other_____

Gift Information

The approximate value of this gift is $ _____ (O*ptional* – Providing this information helps us to plan for the future.)

☐ It is my/our intention that this gift be unrestricted.

☐ It is my/our intention that this gift be added to the following existing fund at the Williamsburg Community Foundation:

_____

☐ It is my/our intention that this gift be used to establish a fund at the Williamsburg Community Foundation for the following purposes: _____

_____

Donor Appreciation

☐ When recognizing this gift, the Foundation is authorized to acknowledge in its publications and at events the following donors as members of the *Legacy Society*:

_____

☐ I/We have made provisions for a gift, but prefer confidentiality and do not wish to be listed as a member of the Legacy Society.

I/we worked with the following professional advisor when establishing this gift:

Name: _____ Profession: _____

Address: _____

City: _____ State: ____ Zip: _____

_____ _____ _____

Signature of donor Date Birth date

_____ _____ _____

Signature of donor Date Birth date

Please return your completed form to:

MAIL:
Williamsburg Community Foundation
1323 Jamestown Rd., Suite 103
Williamsburg, VA 23185

EMAIL:
ncsullivan@williamsburgcommunityfoundation.org

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Local Advisor Partner Program

For investment advisors, financial planners, brokers and trust officers with clients who have philanthropic intentions, a client's gift to charity may mean that the advisor loses the benefit of managing those assets. The Williamsburg Community Foundation has established a program that allows a local option for any advisor to become an investment manager of the Foundation and maintain custody of their client's assets. Because most community foundations use only one or just a few advisors to custody and manage assets given for charitable purposes, advisors are often reluctant to refer their clients to a foundation. A partnership between the philanthropic experience of the Williamsburg Community Foundation, combined with the investment experience of local advisors, is a winning combination for the donor and the community.

Your Partners in Client Solutions

Williamsburg Community Foundation offers a unique model for working with multiple local advisors for the greater good of the communities we serve. The Foundation engaged FEG Investment Advisors to assist with this program. FEG is a Registered Investment Advisor with over $77 billion in assets under management and specializes in managing the assets of community foundations and other institutional investors. Many of FEG's community foundation clients maintain relationships with multiple advisors. In partnership with FEG, local advisors are invited to refer their charitably inclined clients to the Community Foundation to discover the power and potential of their philanthropic dreams. Our goal is to assist advisors in managing the charitable giving of their clients. FEG's role is to assist the Community Foundation in establishing the appropriate asset allocation for the pooled assets of all donors.

Benefits of Partnering with the Williamsburg Community Foundation

There is a need for those who have wealth to be involved and engaged in their communities and to invest their resources in ways that make a difference. That difference can be made when advisors see philanthropy as a primary element of the guidance they provide to clients.

Advisor

- Add an extra level of top quality service for your clients by linking them to effective charitable options
- Remain in control of your client relationships

Donor

- Maintain relationship with trusted advisor while providing philanthropic support for the community
- Obtain maximum federal and state tax benefits and easily match personal charitable interests with tax planning needs
- Gift a variety of assets, from cash and appreciated stocks to real estate and more complicated assets
- Gain access to the Community Foundation's deep knowledge of critical issues affecting our region
- Choose from a variety of ways to give now or later as part of their estate plans

As a neutral expert in philanthropy, the Williamsburg Community Foundation is the charitable arm of your professional team, supporting you and your clients through every step of the giving process, while you retain complete control of your client relationships.

How Does the Program Work?

- Advisor holds the donated assets in custody and manages the assets on behalf of the Williamsburg Community Foundation.
- The allocation should resemble the approved allocations in the Foundation's Investment Policy Statement.
- FEG coordinates with advisor on specific asset classes they will hold based on approved investment choices.
- FEG will track the portfolio by downloading data into their system.
- Any WCF donor fund managed on a standalone basis by the local advisor will increase or decrease as a result of its standalone performance.
- Fees and expenses charged by the local advisor will be deducted solely from the assets held with the local advisor.

Two Options Are Available:

Option 1

FEG monitors the portfolio and advises the Foundation on results.

Option 2

FEG applies its approved rebalancing methodology. With this option, FEG monitors the portfolio and communicates trades to the local advisor when needed.

For more information, contact Nancy Sullivan at ncsullivan@williamsburgcommunityfoundation.org or 757-259-1660.