

SUPPORT FEES, MINIMUMS, AND SPENDING POLICY

The Williamsburg Community Foundation assesses support fees to cover the cost of administration and to continue the community foundation’s important programmatic work. Fees provide the necessary resources to operate efficiently and effectively, ensuring fiscal responsibility in grant due diligence, donor and nonprofit education, research, and other activities. Annual fees on all funds are assessed monthly based on average fund balance.

The Foundation’s Spending Policy is the basis for calculating the payout on endowed funds. Current spending policy is 4% of the 20-quarter rolling average of the balance of the fund. E.g., A fund with an average balance of \$35,000 will distribute \$1,400 for grantmaking and \$350 to WCF for administration annually.

ENDOWED FUNDS

Community Endowment

\$10,000 minimum initial gift
 \$250 minimum fee

Support Fees

1% on the first \$499,000
 .75% on amounts over \$500,000
 .5% on amounts over \$1,000,000

Field-of-Interest

\$35,000 minimum initial gift
 \$250 minimum fee

1% on the first \$499,000
 .75% on amounts over \$500,000
 .5% on amounts over \$1,000,000

Donor-Advised

\$35,000 minimum initial gift
 \$250 minimum fee
 \$500 minimum grant

1% on the first \$499,000
 .75% on amounts over \$500,000
 .5% on amounts over \$1,000,000

Scholarship

\$50,000 minimum initial gift	1% on the first \$499,000
\$500 minimum fee	.75% on amounts over \$500,000
\$1,500 minimum scholarship	.5% on amounts over \$1,000,000

Designated

\$10,000 minimum initial gift	1% on the first \$499,000
\$250 minimum fee	.75% on amounts over \$500,000
	.5% on amounts over \$1,000,000

Agency Endowment

\$10,000 minimum initial gift	.75 on the first \$999,999
\$250 minimum fee	.5% on amounts over \$1,000,000

NON-ENDOWED FUNDS & GIFTS

Donor Advised Funds

\$10,000 minimum initial gift
\$500 minimum grant
\$250 minimum fee

Support Fees

1% of the average monthly fund balance

Quasi-endowed donor-advised funds are available. Funds must maintain a balance of \$50,000 or greater over a predetermined timeframe.

Designated, Scholarship or Special Project—Pass-Through Fund

\$10,000 minimum initial gift	
\$1,500 minimum distribution	2% of all donations received to the fund
\$500 minimum fee	

Note: This document summarizes WCF policies, full policies available on request. Other fees may apply under special circumstances. For more information about support fees and minimums contact 757-259-1660 or nesullivan@williamsburgcommunityfoundation.org.