

# Field-of-Interest Fund Agreement

I/We give to the Greater Williamsburg Community Trust (DBA Williamsburg Community Foundation) (GWCT), a nonprofit community foundation located in Williamsburg, Virginia, the following gift:

Cash (list amount)\_\_\_\_\_

Securities (list company and number of shares)\_\_\_\_\_

To establish **The** \_\_\_\_\_ **Fund** to be held and administered by the Greater Williamsburg Community Trust as a Field-of-Interest Fund in accordance with its Certificate of Incorporation and By Laws as the same have been, or may hereafter from time to time, be amended.

The fund will be charged an annual administrative fee on a quarterly basis according to a fee schedule as may from time-to-time be amended by the Board of Trustees.

The Trust shall make annual disbursements from the fund as determined by the Board of Trustees' Spending Policy to provide grants in the following area(s) of interest:

Area	Percentage
A.	50%
B	50%

The fund will be charged an annual administrative fee on a quarterly basis according to a fee schedule as may from time-to-time be amended by the Board of Trustees.

Pledge payments for the fund are outlined below:

Year	Amount
2006	\$
2007	\$
2008	\$
2009	\$

Further additions to the Fund can be made at any time and shall be subject to the conditions and understandings set forth above and in the Trust's Operating Policies.

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It is understood that if at any time the Board of Trustees should determine that such distributions are unnecessary, incapable of fulfillment or inconsistent with the charitable needs of the community served by the Trust and/or the purposes of the Trust, it may, in the exercise of its discretion, direct the Spending Policy payout, in whole or in part, to the general charitable needs of the community.

It is intended that the Fund shall be a component part of the Greater Williamsburg Community Trust and not a separate trust and that nothing in this Agreement shall affect the status of the Foundation as an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended, and as an organization that is not a private foundation within the meaning of section 509(a) of the Code. This Agreement shall be interpreted in a manner consistent with the foregoing intention and so as to conform to the requirements of the foregoing provisions of the federal tax laws and any regulations issued pursuant thereto. The Foundation is authorized to amend this Agreement to conform to the provisions of any applicable law or government regulation in order to carry out the foregoing intention. References herein to provisions of the Internal Revenue Code of 1986, as amended, shall be deemed references to the corresponding provisions of any future Internal Revenue Code.

Chairman

Accepted and Agreed:

\_\_\_\_\_  
Donor One

\_\_\_\_\_  
Donor Two

Date: \_\_\_\_\_  
Month/day/year